

**FIDUCIARY FUNDS  
DECEMBER 31, 2002**

**INVESTMENT TRUST FUNDS**

Investment Trust Funds are used by King County to report investment activity engaged in on behalf of legally separate entities. Accounting for the two Investment Trust Funds is on the accrual basis and the measurement focus is economic resources.

External Investment Pool Trust Fund (#00000615-0) - A fund established to account for the investment activity conducted by King County on behalf of legally separate entities such as special districts and public authorities other than component units that participate in the County's investment pool.

Individual Investment Accounts Trust Fund (#00000616-0) - A fund established to report investment activity conducted by King County on behalf of legally separate entities such as special districts and public authorities other than component units having investments with the County that are not in the County's investment pool.

**KING COUNTY, WASHINGTON**

INVESTMENT TRUST FUNDS  
COMBINING STATEMENT OF NET ASSETS  
DECEMBER 31, 2002

ASSETS	TOTAL	EXTERNAL INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS
Investments at fair value			
Certificates of deposit	\$ 166,935,832	\$ 165,897,132	\$ 1,038,700
Repurchase agreements	54,034,770	36,172,485	17,862,285
Commercial paper	435,642,699	435,642,699	-
Municipal bonds	46,252,395	46,252,395	-
U.S. government securities:			
Treasury securities	29,753,401	27,505,880	2,247,521
Agency securities	912,399,352	884,483,042	27,916,310
Agency mortgage-backed securities	167,416,877	167,204,429	212,448
Investments held by broker-dealers under reverse repurchase agreements			
Treasury securities	27,327,604	27,327,604	-
State treasury's investment pool	336,783	336,783	-
Total investments	1,840,099,713	1,790,822,449	49,277,264
Interest receivable	15,627,935	14,764,085	863,850
TOTAL ASSETS	<u>1,855,727,648</u>	<u>1,805,586,534</u>	<u>50,141,114</u>
LIABILITIES			
Obligations under reverse repurchase agreemer	27,950,053	27,950,053	-
Interfund loans payable	10,150,279	10,150,279	-
TOTAL LIABILITIES	<u>38,100,332</u>	<u>38,100,332</u>	<u>-</u>
NET ASSETS			
Held in trust for pool participants	1,767,486,202	1,767,486,202	-
Held in trust for individual investment account participants	50,141,114	-	50,141,114
TOTAL NET ASSETS	<u>\$ 1,817,627,316</u>	<u>\$ 1,767,486,202</u>	<u>\$ 50,141,114</u>

INVESTMENT TRUST FUNDS  
COMBINING STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2002

	TOTAL	EXTERNAL INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS
ADDITIONS			
Contributions	\$ 10,963,592,595	\$ 5,626,553,400	\$ 5,337,039,195
Interest	75,846,591	74,372,565	1,474,026
TOTAL ADDITIONS	<u>11,039,439,186</u>	<u>5,700,925,965</u>	<u>5,338,513,221</u>
DEDUCTIONS			
Distributions	<u>11,617,984,990</u>	<u>4,995,430,193</u>	<u>6,622,554,797</u>
Change in net assets	(578,545,804)	705,495,772	(1,284,041,576)
Net assets - January 1, 2002	<u>2,396,173,120</u>	<u>1,061,990,430</u>	<u>1,334,182,690</u>
Net assets - December 31, 2002	<u>\$ 1,817,627,316</u>	<u>\$ 1,767,486,202</u>	<u>\$ 50,141,114</u>

**FIDUCIARY FUNDS  
DECEMBER 31, 2002**

**AGENCY FUNDS**

Agency Funds are clearing accounts employed to account for assets held by King County in its capacity as custodian or agent and are offset by equal and related liabilities. Accounting for the Agency Funds is on the accrual basis. There is no measurement of operational results.

There are two major classifications of the Agency Funds: (1) those that are used with the operations of King County government; and (2) those that are used to account for cash received and disbursed in King County's capacity as *ex officio* treasurer or collection agent for special districts and other governments.

**AGENCY FUNDS - COUNTY GOVERNMENT**

Payroll Clearing Fund (#00000554-0 & 18001553-0) - Funds established to centralize issuance of payroll warrants that are reimbursed by each benefiting fund.

Accounts Payable Clearing Fund (#00000555-0 & 18001555-0) - Funds established to centralize issuance of warrants that are reimbursed by each benefiting fund.

Judicial Administration Agency Fund (#00000622-0) - A fund utilized to account for monies deposited with King County Superior Court pending outcome of litigation.

School District Impact Fee Fund (#00000624-0) - A fund utilized to account for receipt and disbursement of fees authorized by the State of Washington Growth Management Act of 1990 and 1992, which is administered in accordance with interlocal agreements between King County and applicable school districts.

Enhanced-911 PSAP Escrow Fund (#00000627-0) - A fund utilized to account for receipt of enhanced-911 excise tax revenue and subsequent distribution to the Public Safety Answering Points (PSAP) in King County.

Developmental Disabilities PASS Fund (#00000635-0) - A fund utilized to account for receipt and disbursement of the Plan to Achieve Self Sufficiency (PASS) program.

Deceased Effects Fund (#00000661-0) - A fund established to account for unclaimed effects and assets of deceased individuals.

Treasurer's Property Tax Refund Fund (#00000663-0) - A fund established to process real and personal property tax refunds authorized by the King County Treasurer.

Real Property Tax Foreclosure Sales Excess Fund (#00000664-0) - A fund utilized to account for proceeds of foreclosure sales in excess of delinquent taxes, interest, penalties, and costs.

Real Property Advance Tax Collection Fund (#00000666-0) - A fund utilized to account for required prepayment of real property taxes when a property owner plats a parcel of property.

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Debt Service Clearing Fund (#00000667-0) - A fund utilized to account for monies held by King County as fiscal agent for payments of bond principal and interest to a designated bank.

Ad Valorem Tax Refunds Fund (#00000668-0) - A fund utilized to collect monies and make payments of real and personal property tax refunds that are approved by the King County Council or ordered by a court.

Certificate of Redemption Local Improvement District Assessments Fund (#00000669-0) - A fund utilized to account for receipts from issuance of Certificates of Redemption and disbursements for redemption of Certificates of Purchase, which are associated with delinquent assessments in local improvement districts.

Undistributed Taxes Fund (#00000670-0) - A clearing fund established for distribution of real and personal property taxes.

Miscellaneous Tax Distribution Fund (#00000673-0) - A clearing fund established for distribution of certain revenues other than property taxes, such as state private harvest timber tax, leasehold excise tax, real estate excise tax, state forest board earnings, and proceeds from sales of tax title property.

Housing and Community Development Escrow Fund (#00000676-0) - A fund utilized for holding bank loans and deferred loans from the Community Development Block Grant Fund on behalf of homeowners who qualify for one of several programs of housing improvement for health, safety, or blight elimination. Amounts are disbursed to pay for approved improvement costs.

Property Tax Suspense Fund (#00000677-0) - A fund utilized to suspend tax receipts requiring further identification or additional payment before they can be distributed.

King County Fiscal Agent Fund (#00000678-0) - A fund established to account for monies held for payments of bond principal and interest by King County in its capacity as fiscal agent.

Mailroom Property Tax Refund Fund (#00000697-0) - A fund utilized to record property tax payments in excess of liability and to process related refunds to taxpayers.

Miscellaneous Agency Fund (#00000698-0) - A fund established for depository of all monies associated with temporary or limited custodial activities.

Assessment Distribution/Refund Fund (#00000699-0) - A fund utilized to distribute assessment and interest payments of local improvement districts and to process assessment refunds.

Warrant Redemption Fund (#00000999-0) - A fund utilized to redeem warrants of King County and special districts and to make distribution to applicable issuing funds.

**AGENCY FUNDS - SPECIAL DISTRICTS/OTHER GOVERNMENTS**

King County utilized approximately 1,300 funds in 2002 to account for resources of 148 special districts/other governments and related liabilities of King County.

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The King County Executive, in compliance with the laws of the State of Washington or by contract, is the *ex officio* treasurer of King County and special districts, but not for the cities, towns, or the State of Washington. Monies received from, or for accounts of, the special districts/other governments are deposited in King County's central bank account; disbursements for both operations and investments are made upon receipt of instructions from governing bodies or administrators of the special districts/other governments. Monies received for the accounts of the cities, towns, and State of Washington are remitted to their respective treasurers.

Port of Seattle (#05003000-0) – The Port of Seattle is a public enterprise governed by five commissioners elected by the citizens of King County. Its mission is to provide services and facilities to accommodate the transportation of cargo and passengers by air, water, and land. Its marine facilities include one of the largest container ports in the United States. The Port also includes Seattle-Tacoma International Airport and marinas for a commercial fishing fleet and pleasure craft.

School Districts (#06003000-0) - Public education in King County from kindergarten through the 12th grade is provided by 19 school districts, each governed by an elected Board of Directors and administered by a superintendent. Approximately 249,690 students attend 270 elementary, 41 middle, 28 junior high, 56 senior high, and 86 special and alternative schools. Puget Sound Educational Service District (PSESD), whose financial reporting is included in the School District Combining Statement of Fiduciary Assets and Liabilities, serves 35 school districts in King County and Pierce County, and the Bainbridge Island School District in Kitsap County. The PSESD is governed by a nine-member Board of Directors and administered by a superintendent. The PSESD assists public and private schools in its region through program and staff development; early childhood programs; administrative and instructional support; technical assistance; business, financial, and information services; resource labs; and direct service to children and families. A complete list of services and programs can be found at [www.psesd.org](http://www.psesd.org).

Cities and Towns (#07000000-0) - The King County Finance and Business Operations Division utilizes a group of funds for each of the 39 municipalities to account for the collection and remittance to the respective treasurers of their regular, special, and bond property tax levies.

Water Districts (#09003000-0) - In King County, there are 22 water districts with the primary purpose of providing consumers with the highest quality drinking water at the lowest possible cost. Each district is governed by a three- to five-member elected Board of Water Commissioners with power to acquire, construct, maintain, and operate water supply systems.

Fire Districts (#10003000-0) - In King County, there are 28 fire protection districts. The primary purpose of these districts is to provide fire prevention and suppression services and to offer emergency medical services to protect life and property in areas outside cities and towns, except where the cities and towns have been annexed into a fire protection district. These districts are governed by elected Boards of Fire Commissioners.

Sewer and Water Districts (#11003000-0) - There are 12 sewer and water districts in King County. The principal purpose of these districts is to protect public health and to improve water quality by constructing, maintaining, and operating sewer systems. The districts may also provide water, storm drainage, street lighting, lake rehabilitation, and onsite systems management. Each district is governed by an elected three-member Board of Commissioners.

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Hospital Districts (#14003000-0) – King County has three public hospital districts. These municipal corporations are authorized to own and operate public hospitals and related facilities. Each district is governed by an elected five-member Hospital Commission.

King County Rural Library District (#20003000-0) - The King County Library System serves the public through 42 community libraries, a Traveling Library Center, and five institutional libraries in King County facilities. All public libraries in King County are members of the system except those in the cities of Seattle, Renton, and Enumclaw. The system possesses nearly three million items, including books, audio and video cassettes, government documents, and magazines. Reference services with several online databases are also available.

King County Directors' Association (KCDA) (#22000000-0) - The KCDA is a non-profit cooperative purchasing organization made up of 285 school districts statewide and governed by a five-member Board of Directors elected from and by school boards throughout King County. The objectives of this association are to eliminate duplicate purchasing activities, establish product standards, and obtain the lowest possible costs through volume purchasing, centralized warehousing, and consolidated distribution.

Northshore Park and Recreation Service Area (#25000000-0) - This district was established to finance the acquisition and construction of a senior citizens' activity center in an area overlapping portions of both King County and Snohomish County corresponding to the boundaries of the Northshore School District. The district is jointly governed by a body comprised of two councilmembers from King County, one councilmember from Snohomish County, two councilmembers from the City of Bothell, and one councilmember from the City of Woodinville.

Miscellaneous Special Districts (#26000000-0) - The following is a brief summary of the main entities:

- Puget Sound Regional Council – The regional planning and decision-making body for growth and transportation issues in the counties of King, Kitsap, Pierce, and Snohomish. Its primary goal is to plan for the growth and development of the region, including transportation planning, and to seek solutions to problems crossing political boundaries. It is governed by five statutory members and three associate (non-voting) members.
- Puget Sound Air Pollution Control Agency – An air pollution control authority under the Washington Clean Air Act for the counties of King, Kitsap, Pierce, and Snohomish. The agency is governed by a nine-member board composed mainly of elected officials from the four county jurisdictions. It has major responsibility for the implementation of the Washington Clean Air Act and has been delegated this responsibility by both the State of Washington and the Federal Environmental Protection Agency.
- Drainage Districts - There are six districts in this category. They were established to ditch, dike, and provide pumping facilities for flood-prone or low-lying lands.
- Cemetery District No. 1 – Formed in 1978 to improve and maintain a public cemetery on Vashon Island that was originally established in 1888 by a private association.
- Vashon-Maury Island Park and Recreation District – Established to develop and operate park and recreational facilities on Vashon-Maury Island.

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- Airlift Northwest – An airborne critical care unit, staffed by specially trained physician/nurse flight teams, serving the northwestern United States and Alaska.
- Law Library – A comprehensive library of approximately 90,000 law books located on the sixth floor of the King County Courthouse. Its branch at the Regional Justice Center in Kent has approximately 15,000 volumes. The library is governed by a five-member Board of Trustees and is financed by a portion of all District and Superior Court civil filing fees.

Library Capital Facility Districts (#30000000-0) - This district was established for the purpose of financing the acquisition, improvement, and construction of the Issaquah and Redmond libraries.

Washington State Public Stadium Authority (#31000000-0) - This agency was established in 1997 to oversee the construction of a new football stadium and an exhibition center. It is governed by a seven-member board appointed by the Governor.

State of Washington (#33000000-0) - King County utilizes a group of funds to account for state-levied property tax collections, court filing fees, fines, and forfeiture payments due to violations of laws of the State of Washington and their subsequent remittance to the State Treasurer.

Central Puget Sound Regional Transit Authority (#34000000-0) - On May 31, 1996, Sound Transit adopted a proposal to build the first phase of a high-capacity transit system to provide the region with alternatives to meet its travel needs – *Sound Move – The 10-year Regional Transit System Plan*. Citizens within Sound Transit's districts approved local taxes necessary to fund that plan on November 5, 1996. Sound Transit is governed by a board made up of 18 members of which 17 are local elected officials. The state Transportation Department secretary also serves on the board.



KING COUNTY, WASHINGTON  
 AGENCY FUNDS  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
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	TOTAL	PAYROLL CLEARING	ACCOUNTS PAYABLE CLEARING	JUDICIAL ADMINISTRATION	SCHOOL DISTRICT IMPACT FEE	ENHANCED 911 ESCROW	DEVELOPMENTAL DISABILITIES PASS
ASSETS							
Cash and cash equivalents	\$ 148,327,824	\$ 2,087,953	\$ 34,580,599	\$ 17,473,901	\$ 17,540,738	\$ 3,739,020	\$ 107,337
Assets held in trust - external investment pool	1,795,436,256	-	-	-	-	-	-
Investments	8,969,764	-	-	8,969,764	-	-	-
Assets held in trust - individual investment accounts	50,141,114	-	-	-	-	-	-
Taxes receivable - delinquent	61,474,772	-	-	-	-	-	-
Accounts receivable	2,719,409	153	510,963	-	-	-	-
Assessments receivable	9,554,213	-	-	-	-	-	-
Notes/contracts receivable	62,601	-	-	-	-	-	-
Interfund short-term loans receivable	208,388	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 2,076,894,341</u>	<u>\$ 2,088,106</u>	<u>\$ 35,091,562</u>	<u>\$ 26,443,665</u>	<u>\$ 17,540,738</u>	<u>\$ 3,739,020</u>	<u>\$ 107,337</u>
LIABILITIES							
Warrants payable	\$ 69,126,982	\$ 1,087,770	\$ 27,710,282	\$ -	\$ -	\$ -	\$ -
Accounts payable	8,605,675	164,551	7,381,280	-	-	18,199	1,863
Obligations under reverse repurchase agreements	524,094	-	-	245,293	278,801	-	-
Liability allocated from external investment pool	27,950,053	-	-	-	-	-	-
Interfund short-term loans payable	208,388	-	-	-	-	-	-
Wages payable	835,785	835,785	-	-	-	-	-
Custodial accounts - County agencies	65,430,681	-	-	26,198,372	17,261,937	3,720,821	105,474
Due to special districts/other governments	1,904,212,683	-	-	-	-	-	-
TOTAL LIABILITIES	<u>\$ 2,076,894,341</u>	<u>\$ 2,088,106</u>	<u>\$ 35,091,562</u>	<u>\$ 26,443,665</u>	<u>\$ 17,540,738</u>	<u>\$ 3,739,020</u>	<u>\$ 107,337</u>

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 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
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	DECEASED EFFECTS	TREASURER'S PROPERTY TAX REFUND	REAL PROPERTY TAX FORECLOSURE SALES EXCESS	REAL PROPERTY ADVANCE TAX COLLECTION	DEBT SERVICE CLEARING	AD VALOREM TAX REFUNDS	CERTIFICATE OF REDEMPTION L.I.D. ASSESSMENTS
ASSETS							
Cash and cash equivalents	\$ 20,931	\$ 11,956,462	\$ 1,235,272	\$ 1,109,653	\$ 100	\$ 1,738	\$ 80,116
Assets held in trust - external investment pool	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Assets held in trust - individual investment accounts	-	-	-	-	-	-	-
Taxes receivable - delinquent	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-
Assessments receivable	-	-	-	-	-	-	-
Notes/contracts receivable	-	-	-	-	-	-	-
Interfund short-term loans receivable	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 20,931</u>	<u>\$ 11,956,462</u>	<u>\$ 1,235,272</u>	<u>\$ 1,109,653</u>	<u>\$ 100</u>	<u>\$ 1,738</u>	<u>\$ 80,116</u>
LIABILITIES							
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	885,143	-	-	-	-	-
Obligations under reverse repurchase agreements	-	-	-	-	-	-	-
Liability allocated from external investment pool	-	-	-	-	-	-	-
Interfund short-term loans payable	-	-	-	-	-	-	-
Wages payable	-	-	-	-	-	-	-
Custodial accounts - County agencies	20,931	11,071,319	1,235,272	1,109,653	100	1,738	80,116
Due to special districts/other governments	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>\$ 20,931</u>	<u>\$ 11,956,462</u>	<u>\$ 1,235,272</u>	<u>\$ 1,109,653</u>	<u>\$ 100</u>	<u>\$ 1,738</u>	<u>\$ 80,116</u>

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	UNDISTRIBUTED TAXES	MISCELLANEOUS TAX DISTRIBUTION	H&CD ESCROW	PROPERTY TAX SUSPENSE	KING COUNTY FISCAL AGENT	MAIL ROOM PROPERTY TAX REFUND	MISCELLANEOUS AGENCY
ASSETS							
Cash and cash equivalents	\$ 48,293	\$ 102,420	\$ 12,166	\$ -	\$ 3,369	\$ 3,069	\$ 4,167,615
Assets held in trust - external investment pool	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Assets held in trust - individual investment accounts	-	-	-	-	-	-	-
Taxes receivable - delinquent	-	-	-	-	-	-	-
Accounts receivable	-	-	-	208,388	295	-	-
Assessments receivable	-	-	-	-	-	-	-
Notes/contracts receivable	-	-	-	-	-	-	62,601
Interfund short-term loans receivable	208,388	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 256,681</u>	<u>\$ 102,420</u>	<u>\$ 12,166</u>	<u>\$ 208,388</u>	<u>\$ 3,664</u>	<u>\$ 3,069</u>	<u>\$ 4,230,216</u>
LIABILITIES							
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	4,698	-	-	-	26,341
Obligations under reverse repurchase agreements	-	-	-	-	-	-	-
Liability allocated from external investment pool	-	-	-	-	-	-	-
Interfund short-term loans payable	-	-	-	208,388	-	-	-
Wages payable	-	-	-	-	-	-	-
Custodial accounts - County agencies	256,681	102,420	7,468	-	3,664	3,069	4,203,875
Due to special districts/other governments	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>\$ 256,681</u>	<u>\$ 102,420</u>	<u>\$ 12,166</u>	<u>\$ 208,388</u>	<u>\$ 3,664</u>	<u>\$ 3,069</u>	<u>\$ 4,230,216</u>

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	ASSESSMENT DISTRIBUTION AND REFUND	WARRANT REDEMPTION	PORT OF SEATTLE	SCHOOL DISTRICTS	CITIES AND TOWNS	WATER DISTRICTS	FIRE DISTRICTS
ASSETS							
Cash and cash equivalents	\$ 324	\$ 11,532,811	\$ 65,721	\$ 10,826	\$ 7,074,023	\$ 91,304	\$ 708,823
Assets held in trust - external investment pool	-	-	-	1,088,200,553	-	127,536,328	71,447,102
Investments	-	-	-	-	-	-	-
Assets held in trust - individual investment accounts	-	-	-	41,909,651	-	1,370,811	1,358,736
Taxes receivable - delinquent	-	-	1,227,625	21,301,995	13,863,794	-	2,906,258
Accounts receivable	-	-	-	-	1,936,276	-	-
Assessments receivable	-	-	-	-	2,931	4,155,405	-
Notes/contracts receivable	-	-	-	-	-	-	-
Interfund short-term loans receivable	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 324</u>	<u>\$ 11,532,811</u>	<u>\$ 1,293,346</u>	<u>\$ 1,151,423,025</u>	<u>\$ 22,877,024</u>	<u>\$ 133,153,848</u>	<u>\$ 76,420,919</u>
LIABILITIES							
Warrants payable	\$ -	\$ 11,485,364	\$ 61,907	\$ 28,764,578	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	36,109	41,330
Obligations under reverse repurchase agreements	-	-	-	-	-	-	-
Liability allocated from external investment pool	-	-	-	16,911,545	-	1,957,298	1,228,367
Interfund short-term loans payable	-	-	-	-	-	-	-
Wages payable	-	-	-	-	-	-	-
Custodial accounts - County agencies	324	47,447	-	-	-	-	-
Due to special districts/other governments	-	-	1,231,439	1,105,746,902	22,877,024	131,160,441	75,151,222
TOTAL LIABILITIES	<u>\$ 324</u>	<u>\$ 11,532,811</u>	<u>\$ 1,293,346</u>	<u>\$ 1,151,423,025</u>	<u>\$ 22,877,024</u>	<u>\$ 133,153,848</u>	<u>\$ 76,420,919</u>

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	SEWER AND WATER DISTRICTS	HOSPITAL DISTRICTS	KING COUNTY RURAL LIBRARY DISTRICT	KING COUNTY DIRECTORS' ASSOCIATION	NORTHSHORE PARK AND RECREATION SERVICE AREA	MISCELLANEOUS AGENCIES	LIBRARY CAPITAL FACILITY DISTRICTS
ASSETS							
Cash and cash equivalents	\$ 5,902	\$ 19,714	\$ -	\$ -	\$ -	\$ 6,390,343	\$ -
Assets held in trust - external investment pool	143,481,298	12,860,155	21,976,726	12,284,035	3,856,981	9,896,078	849,549
Investments	-	-	-	-	-	-	-
Assets held in trust - individual investment accounts	2,276,302	3,225,614	-	-	-	-	-
Taxes receivable - delinquent	-	498,976	2,054,708	-	11,282	236,071	23,460
Accounts receivable	-	-	-	-	-	63,334	-
Assessments receivable	5,395,877	-	-	-	-	-	-
Notes/contracts receivable	-	-	-	-	-	-	-
Interfund short-term loans receivable	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 151,159,379</u>	<u>\$ 16,604,459</u>	<u>\$ 24,031,434</u>	<u>\$ 12,284,035</u>	<u>\$ 3,868,263</u>	<u>\$ 16,585,826</u>	<u>\$ 873,009</u>
LIABILITIES							
Warrants payable	\$ -	\$ 17,081	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	1,515	-	-	-	-	4,981	-
Obligations under reverse repurchase agreements	-	-	-	-	-	-	-
Liability allocated from external investment pool	2,240,289	205,654	372,843	203,730	-	2,617	-
Interfund short-term loans payable	-	-	-	-	-	-	-
Wages payable	-	-	-	-	-	-	-
Custodial accounts - County agencies	-	-	-	-	-	-	-
Due to special districts/other governments	148,917,575	16,381,724	23,658,591	12,080,305	3,868,263	16,578,228	873,009
TOTAL LIABILITIES	<u>\$ 151,159,379</u>	<u>\$ 16,604,459</u>	<u>\$ 24,031,434</u>	<u>\$ 12,284,035</u>	<u>\$ 3,868,263</u>	<u>\$ 16,585,826</u>	<u>\$ 873,009</u>

KING COUNTY, WASHINGTON  
 AGENCY FUNDS  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 DECEMBER 31, 2002  
 (PAGE 6 OF 6)

	WA. STATE PUBLIC STADIUM AUTHORITY	STATE OF WASHINGTON	CENTRAL PUGET SOUND REGIONAL TRANSIT AUTHORITY
ASSETS			
Cash and cash equivalents	\$ -	\$ 28,157,281	\$ -
Assets held in trust - external investment pool	7,601,644	-	295,445,807
Investments	-	-	-
Assets held in trust - individual investment accounts	-	-	-
Taxes receivable - delinquent	-	19,350,603	-
Accounts receivable	-	-	-
Assessments receivable	-	-	-
Notes/contracts receivable	-	-	-
Interfund short-term loans receivable	-	-	-
TOTAL ASSETS	<u>\$ 7,601,644</u>	<u>\$ 47,507,884</u>	<u>\$ 295,445,807</u>
LIABILITIES			
Warrants payable	\$ -	\$ -	\$ -
Accounts payable	15,097	24,568	-
Obligations under reverse repurchase agreements	-	-	-
Liability allocated from external investment pool	-	-	4,827,710
Interfund short-term loans payable	-	-	-
Wages payable	-	-	-
Custodial accounts - County agencies	-	-	-
Due to special districts/other governments	7,586,547	47,483,316	290,618,097
TOTAL LIABILITIES	<u>\$ 7,601,644</u>	<u>\$ 47,507,884</u>	<u>\$ 295,445,807</u>